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Skanska renovates Stockholm House of Culture & City Theatre in Stockholm, Sweden for about SEK 550 M

Skanska has signed an agreement with the City of Stockholm to renovate Stockholm House of Culture & City Theatre in central Stockholm, Sweden. The contract is worth about SEK 550 M, which will be included in the order bookings for Sweden for the first quarter 2019.

Skanska's assignments include renovation, improvement of the indoor environment and new technical installations in the buildings. The assignment constitutes the second phase of a collaboration that began in the autumn 2018 with preparatory work and the establishment of a timetable and target cost for the project.

The renovation is carried out with high sustainability requirements and the goal is to apply for certification according to Breeam, level Good. The environmental certification system Breeam takes a holistic approach to a building's environmental performance.

The renovation work will begin shortly with the aim for the Stockholm House of Culture & City Theatre to be fully renovated in the summer of 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in

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sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 38,000 employees. Skanska's sales in 2018 totaled SEK 170 billion.