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Skanska to sell development property in Houston, Texas for USD 112 M, about SEK 730 M

Skanska is selling the office property at 3009 Post Oak Boulevard in Houston, Texas. The selling price amounts to USD 112 M, about SEK 730 M and the buyer is Post Oak Building LLC. The transaction will be recorded and settled in the third quarter 2013.

The 3009 Post Oak project is Skanska's first completed commercial development project in Houston. It is a twenty story, 28,000 square-meter office building with 12 stories of office space sitting atop an eight story parking garage, located in the premiere Uptown/Galleria submarket of Houston.

The building is LEED pre-certified at Platinum level and includes high efficient glass façade, energy recovery wheel and occupancy monitoring systems that focuses on maximizing energy efficiency and operational savings. In addition, the building has a sophisticated lighting control system for the office and garage areas as well as water savings with a rainwater collection system used for landscape irrigation.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in selected U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and revenues in 2012 were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totalled SEK 132 billion.