

Press Release

January 11, 2010

Skanska Promotes Dennis Georgatos to Project Executive

NASHVILLE, Tenn. – Skanska USA announced today its building unit has promoted Dennis Georgatos to Project Executive from Senior Project Manager. In this role, Georgatos will serve as the point of contact during construction, and will be responsible for the technical and managerial leadership of projects and oversight of subcontractor support resources.

Georgatos joined Skanska in 1999 and is based out of the company's Nashville office. He is the Project Executive for Franklin Woods Community Hospital in Johnson City, Tenn., which is expected to be the first LEED-certified hospital in the state. In addition, Georgatos has overseen projects such as the Southwestern Medical Center in Lawton, Okla., University of Virginia Hospital expansion in Charlottesville, Va., and the Ennis Regional Medical Center in Ennis, Texas.

Georgatos earned a Bachelor of Science degree in architectural engineering technology from Wentworth Institute of Science in Boston, Mass. Georgatos has more than 12 years of commercial construction experience. He is a LEED-accredited professional and is certified as a healthcare contractor by the American Society for Healthcare Engineering.

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This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on building civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2008 revenues were \$6.3 billion, representing 27 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.