

May 23, 2007

Skanska to develop and build offices in Sundbyberg – invests a total of about SEK 300 M

Skanska is developing new office premises in Sundbyberg in northern Stockholm. The office property, which comprises 10,000 square meters of rentable floor space, is scheduled for completion in spring 2009. Skanska's investment amounts to about SEK 300 M.

The office building will be constructed at Sturegatan 1 in central Sundbyberg, directly adjacent to convenient commercial services and very good public transportation.

“With Sundbyberg's train station, nearby bus terminal and subway, Sturegatan is a highly attractive location for employees and visitors. The demand for new and modern office premises is rising in the Stockholm area and we are looking forward to adding this profile property,” says Håkan Danielsson, President of Skanska Fastigheter Stockholm.

The building will be seven stories high and in addition to office premises about 120 parking spaces will be available in an underground garage. The construction project is being carried out by Skanska Sweden and is scheduled to begin in June 2007. Pre-leasing of premises will be carried out successively during completion of the project.

Skanska Commercial Development Nordic Region initiates and develops property projects within offices, logistics and shopping centers. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region of Denmark and Helsinki, Finland. The development of logistics facilities and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

Skanska Commercial Development Nordic is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.