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## **Skanska to remodel Salén Building in central Stockholm for SEK 325 M**

Skanska has been contracted by AMF Pension to remodel Salén Building in central Stockholm and convert it into a modern shopping center with shops, restaurants and facilities. The contract amounts to SEK 325 M and will be included in second-quarter order bookings.

“Together with Skanska we will develop this prime city location into one of Stockholm’s leading shopping centers. We have worked together successfully on many occasions in the past and we also value the fact that Skanska will conduct the project in an environmentally sound manner,” says Sune Eriksson, Project Manager, at the AMF real estate company, AMF Fastigheter.

The project will comprise five new entries to the Salén Building as well as refurbishment of the façades and three levels of shopping space for some 60 shops.

Work has already commenced and the new shopping center is scheduled for completion in September 2011.

During the remodeling of the existing property, noisy construction work will be performed during night hours to minimize disruption for the remaining tenants.

Skanska will implement the project under its Green Workplace concept, which is Skanska Sweden’s own initiative for environmental labeling of construction sites. The aim is to reduce energy consumption for such items as lighting and heating. The concept also imposes requirements on vehicles and chemical products.

Skanska is one of Sweden’s largest construction companies, with operations in building and civil engineering construction as well as development of residential and commercial projects. In Sweden, the company has about 10,000 employees and revenue relating to construction operations amounted to about SEK 25 billion in 2009. The Residential Development unit sold about 1,000 new homes in 2009. Skanska is also active in the development of public-private partnership projects, PPP.

**For further information, please contact:**

Lars Carlsson, Regional Developer, Skanska Sweden, tel: +46 10 448 02  
14

Peter Gimbe, Press Officer, Skanska AB, tel +46 10 448 88 38  
Direct line for media: tel +46 10 448 88 99

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.*