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Skanska USA Announces Project Win at Half Street Site

Selected to complete construction of 442,000 square-foot facility

Rockville, Md. – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has been awarded a contract to finish construction of 1015 Half Street, a Class A office building located in the Southeast section of Washington, D.C.

1015 Half Street is a mixed-use project that includes ground-floor retail, a two-story lobby, three levels of below-grade parking and a rooftop terrace. Skanska begins construction this month on the partially completed building on behalf of Douglas Wilson Companies, with an anticipated completion of December 2010.

“Our work at 1015 Half Street aligns with our corporate commitment to green building and will exemplify Skanska’s ability to bring challenging construction projects to fruition,” said Chuck Brawley, General Manager and Executive Vice President at Skanska USA. “The completion of the project will play a key role in the revitalization of the Southeast section of the city.”

The project, designed by Washington Design Group, boasts 274 underground parking spaces on three subterranean levels as well as ten levels above ground of mixed-use retail and office space. 1015 Half Street has been designed to meet LEED Silver requirements. Environmentally-friendly features include more than 60 percent of green roof coverage, recycled building materials, showers, bike racks, and water-saving bathroom fixtures. 1015 Half Street is located near the Metro’s Navy Yard Station and is within three blocks of Nationals Park.

The facility’s exterior skin includes 152 pre-cast concrete panels and 52,000 square feet of exterior glazing. The interior design meets U.S. General Services Administration (GSA) criteria for office buildings.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure

Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.