

Press Release

November 30, 2011

Skanska Awarded \$19.75 Million Contract from Austin Community College District

Elgin, Texas – Skanska USA, a leading provider of construction management, preconstruction and design-build services, today announced that its building business unit has been awarded a contract by Austin Community College District (ACC) to provide preconstruction and construction manager services for the district's Elgin Campus, ACC's ninth facility. The contract value for Skanska is \$19.75 million.

"We are honored that the Austin Community College District has chosen us to construct its newest facility," said Brian Freeman, Skanska executive vice president. "We are committed to utilizing the local work force to the fullest extent with the mindset that we are building a facility that students, faculty, staff and the entire community will be proud of for many years to come."

Serving as the new home for campus administrative offices, classrooms, laboratory spaces and other student facilities, the 65,000-square-foot building will be set on 98 acres of land and is expected to accommodate 1,000 students, with the capacity for 1,500.

The project recently broke ground and is slated for completion in May 2013. The campus is expected to open in August 2013.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and

Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.