

Skanska secures USD 78 M power plant EPC contract in the Midwest United States

Evansville, Ind. - July 9, 2014 – Skanska announced it has signed an engineering, procurement and construction (EPC) contract for a co-generation plant with an existing power client in the Midwest U.S. The total project value is USD 127 million. Skanska will include its 60 percent share of the project value, USD 78 million, in order bookings for Skanska USA Civil for the third quarter of 2014.

The project, which is a Skanska-led joint venture with Burns & McDonnell, includes the engineering, procurement and construction of a new gas turbine for power generation and a heat recovery steam generator for steam production.

Work will commence in June 2014 with anticipated completion in July 2017.

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This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 9,600 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.