

June 9, 2010
08:45 am CET

Skanska to expand hospital in California for USD 73 M, approximately SEK 570 M

Skanska has secured the assignment to assume responsibility for construction management in the expansion of a hospital in Napa County, California. The contract amount totals USD 73 M, corresponding to approximately SEK 570 M, which will be included in order bookings for the second quarter.

The contract pertains to an approximately 6,500 square-meter expansion that will house six surgical suites, 20 intensive-care beds and a clinical laboratory section.

The building will be designed to enable environmental certification in accordance with the LEED (Leadership in Energy and Environmental Design) international environmental classification systems. Implementation and planning will be conducted using Lean Construction practices and Building Information Modeling technology (BIM).

Work on the site will begin this summer and is scheduled for completion at the end of 2012.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.