

## Press Release

May 14, 2007

### **Skanska to construct drinking water plant in New York for more than USD 1 billion, about SEK 7.2 billion**

Skanska has landed its largest order in the U.S. to date. The contract is for the Croton Water Filtration Plant in New York. The total contract amount is USD 1.3 billion, about SEK 9.1 billion, of which Skanska has 80 percent, corresponding to USD 1.04 billion, about SEK 7.2 billion. Skanska's share of the order amount is being included in order bookings for the second quarter.

The customer is the New York City Department of Environmental Protection (NYCDEP).

The Croton Water Filtration Plant is one of the facilities that supplies the City of New York with all drinking water. The plant, with a capacity to treat 1.2 million cubic meters of water per day (320 MGD), is located at the Mosholu golf course in the Bronx.

Skanska's assignment includes both the construction and installation work. Most of the plant is constructed in concrete covering a footprint area of 35,000 square meters. The plant is being built on four levels underground. Skanska is responsible for the concrete work, but not excavation. Some 200,000 cubic meters of concrete and 27,000 tons of reinforcing steel are expected to be used.

Skanska's project includes installation of machinery and piping as well as control equipment. The project is a turnkey delivery and Skanska will also be responsible for start-up and commissioning but not for meeting projected design criteria of the treated water.

The project is being carried out in a joint venture with Tully Construction, which has the remaining 20 percent of the contract amount.

The project starts later this summer. Construction work is scheduled to be completed in 50 months and the start-up phase is expected to take an additional six months.

This is Skanska's largest project ever in the U.S. The second largest is the New Meadowlands Stadium being built for the New York Jets and New York Giants. This contract amount is USD 998 M.

Skanska is currently building and up-grading six water treatment plants in New York. The total order value of the projects under way is about USD 1 billion, excluding the new contract.

Skanska USA Civil's operations focus on transportation infrastructure and facilities for power generation, water and wastewater treatment in the eastern US, Colorado and California. Skanska USA Civil has some 4,000 employees and had sales totaling approximately SEK 9.8 billion in 2006.

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**For further information please contact:**

Richard Cavallaro, Executive Vice President, North East Region,  
Skanska USA Civil, tel + 1 718 746 2838  
Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38  
Direct line for media: +46 8 753 88 99

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*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.*