SKANSKA

Press Release

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Skanska to expand industrial plant in Argentina for ARS 224 M, about SEK 336 M

Skanska has been awarded the contract to expand an industrial plant for a confidential client in Argentina. The total amount of the contract is ARS 224 M, about SEK 336 M. The order will be included in order bookings for the fourth quarter of 2012.

Skanska will be responsible for developing the detailed engineering, carrying out the procurement, developing civil works, piping, assembling the metallic structure construction and highly specialized electromechanical equipment.

The project is scheduled to begin in January 2013 and will be completed by the end of the third quarter of 2014. About 270 workers will be involved when the project reaches its peak.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industry. In 2011 the business unit had about 13,000 employees and revenues of about SEK 6.0 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.