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Press Release

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Skanska renovates and expands University hospital in Virginia, USA, for USD 45M, about SEK 400M

Skanska has signed a contract with existing client University of Virginia Health System to renovate and expand the current University Hospital in Virginia, USA. The contract is worth USD 45M, about SEK 400M, which will be included in the US order bookings for the first quarter 2017.

The contract consists of early site work, utility relocations, make ready renovations, plinth, tower and renovation construction.

Construction services began in the June 2015 and the entire multi-phased hospital expansion and renovation project is slated for completion in December 2020.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.