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Skanska awarded contract for Bermondsey Dive under, worth up to GBP 60 M, about SEK 640 M

Skanska today announces it has been awarded a contract worth up to GBP 60 M, about SEK 640 M, by Network Rail Infrastructure for the construction of the Bermondsey Dive-under and associated structure strengthening works. The contract will be included in order bookings for the second quarter.

This project forms part of the Thameslink Development Programme. Under the contract, the Skanska team will be responsible for the design and construction of the Dive-under, a rail underpass structure, and associated strengthening works. Wherever possible, existing structures will be reused to minimize disruption and reduce waste.

Enabling works will begin shortly, and main construction works are scheduled to start in 2014 with full completion of the project planned for spring 2017.

Skanska UK reported revenues of approximately SEK 12.7 billion in 2011, with about 4,200 employees. The company is active in building and civil construction, utilities and building services. In the UK, Skanska is also a leader in Public Private Partnerships, PPPs, also known as Privately Financed Initiatives, PFIs. Skanska has also initiated the development of homes for the UK market.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

For 125 years, Skanska has been a modern and innovative project-developing and construction company, building what was required by society. Today, Skanska is one of the world's leading project development and construction companies with expertise in construction, development of commercial premises, residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000

*employees in selected home markets in Europe, the US and Latin America.
Skanska's sales in 2011 totaled SEK 123 billion.*