

November 17, 2009
11:00 am CET

Skanska secures road and tunnel construction assignment in Norway for NOK 338 M, about SEK 420 M

Skanska has secured an order to construct a road and tunnel in Norway. The contract value is NOK 338 M, or SEK 420 M, which will be included in order bookings for the fourth quarter. The customer is the Norwegian Public Roads Administration, Central Region.

Skanska will construct a road with a bridge and a tunnel on the E39 highway between the counties of Møre og Romsdal and Sogn og Fjordane in western Norway. The project encompasses a total stretch of slightly more than 8 km with the Kvivs Tunnel comprising the main section. This two-lane tunnel will be 6.5 km long.

The project will commence immediately and the road is scheduled to open for traffic in June 2012.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,000 employees. In 2008, Skanska Norway generated revenues of approximately SEK 13.3 billion. In Norway, Skanska is also active in the development of residential projects and PPP (Public Private Partnership) projects.

For further information please contact:

Geir Linge, Communications Manager, Skanska Norway, tel +47 92 25 11 25.

Peter Gimbe, Press Officer, Skanska AB, tel +46 10 448 88 38.
Direct line for media: tel +46 10 448 88 99.

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.