SKANSKA

Press Release

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Skanska divests three properties in Stockholm, Sweden, for about SEK 850M

Skanska has divested three properties in the area Flemingsbergsdalen in Stockholm, Sweden, for an underlying property value of about SEK 850M. The buyer is Niam. The transaction will be booked by Skanska Commercial Property Development in the second quarter of 2017. The transfer of the property takes place in the fourth quarter of 2017.

In early 2014, Skanska signed a lease agreement with ICA Fastigheter and Huddinge municipality regarding an ICA Maxi store and a municipal sports center in Flemingsbergsdalen. Consequently, extensive development and construction of the properties began to include a long-stay hotel as well as a physiotherapist and rehab operator, which is let to Forenom and MedFit AB. The three buildings will have a total gross area of about 23,700 square meters and are located in Flemingsbergsdalen, right next to the local commuter train station.

Construction is underway to complete the premises for Forenom and MedFit. Before the end of 2017, the newly produced buildings will be completed.

Niam is a leading asset manager in Northern Europe in real estate investment with a focus on the Nordic markets.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.