

# Press Release

September 24, 2009

## **Skanska awarded the largest U.S. stimulus contract for \$92 million**

Skanska has secured an assignment to rebuild and widen the I-215 state highway in San Bernardino, California. Skanska's share of the contract amount totals \$92 million, which will be included in the third-quarter bookings. The customer is the city of San Bernardino.

The project has been awarded \$129 million from the U.S. Government's stimulus package, the American Recovery and Reinvestment Act (ARRA). The total order amount for the Skanska-lead joint-venture is \$154 million. This is the first project to be awarded over \$100 million.

The assignment involves two phases, totaling 2.3 km, which will be widened by two lanes. It also includes the rebuilding of a number of entrance and exit ramps along the stretch of highway in question, the installation of traffic signalization and construction of sound walls.

Work will commence in November and is expected to continue for four years.

The project is being conducted by a joint-venture, in which Skanska, as leader, has a 60-percent share and local construction company Steve P. Rados, Inc., 40 percent.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,200 employees and operations in the eastern U.S., Colorado and California.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The

Group currently has 58,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.