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## **Skanska builds highway section in Czech Republic for EUR 77M, about SEK 780M**

**Skanska has signed a contract with National Highway Authority of the Czech Republic to build a highway section in Staré Město, eastern Czech Republic. The contract is worth EUR 77M, about SEK 780M, which will be included in the order bookings for Europe for the third quarter 2021.**

The construction of the 8.8-kilometer section between Staré Město – Moravský Písek, including nine bridges and two multi-level crossings, will be financed by the European Regional Development Fund, OP Integrated Infrastructure 2014-2020 and the state budget.

The expected construction commencement date is August 2021 and the completion scheduled for the autumn 2024.

Skanska is one of the leading construction- and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Czech Republic, Poland, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and about 10,100 employees in its European operations outside the Nordics.

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