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Skanska to Construct Hospital in Texas for \$42 million

Houston, T.X. – Skanska has been awarded the construction management assignment for the expansion of a hospital in Houston. The contract amounts to \$42 million, which will be included in Skanska USA Building's order bookings for the second quarter. The customer is Harris County Hospital District.

The contract is for the expansion of approximately 16,000 square meters at the Holly Hall Hospital, in southern Houston. The new five-story building will house specialized clinics offering such services as radiation therapy and diagnostics imaging.

Onsite construction will commence in August and is scheduled for completion by July 2012.

Skanska is also conducting two additional expansion projects at the LBJ Hospital in northeast Houston for the same customer. These assignments are being implemented on a phased basis and to date, Skanska has secured contracts in the amount of \$30 million. The following phases are expected to amount to \$27 million.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.