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Skanska to expand New York City Ferry Service Program, worth USD 45 M, about SEK 380 M

Skanska has signed a contract with New York City Economic Development Corporation to build ten new ferry landings and upgrade three ferry landings as part of New York City's new Citywide Ferry Service Program. The contract is worth USD 45 M, about SEK 380 M, and will be included in the order bookings for Skanska USA Building for the third quarter of 2015.

Construction will begin in spring 2016 and substantial completion is expected in summer 2018.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2014 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.