

Press Release

November 28, 2011

Skanska USA appoints Shannon Arnold as Account Manager in Dallas Office

Dallas, Texas – Skanska USA announced today that it has hired Shannon Arnold as senior vice president and account manager for the Dallas-Fort Worth and North Texas area. In his new role, Arnold will manage the company's Dallas operations.

"We are delighted to welcome Shannon to our growing team in North Texas," said Brian Freeman, Skanska executive vice president. "Shannon brings a wealth of experience in the construction industry plus great familiarity with the Dallas-Fort Worth area and its business community. His skills will be a major contributor to our continued growth throughout the North Texas region."

A native Texan, Arnold has called the Dallas-area home for almost 30 years. He began his career in the commercial construction industry as a carpenter 28 years ago in Dallas. During the first half of his career, Arnold held positions in field operations from field engineer to superintendent building multiple high- and mid-rise projects in the Dallas-Fort Worth area, Boston and North Carolina. Arnold then joined a Dallas based firm where he held positions over the span of 15 years ranging from project manager to senior vice president of operations for the Texas division.

Arnold was one of the first construction professionals in North Texas to be certified as a LEED® Accredited Professional by the U.S. Green Building Council.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure,

generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.