SKANSKA

Press Release

May 8, 2017

Skanska promotes Greg Zwiep to Vice President of Operations

LOS ANGELES – Skanska, one of the world's leading construction and development firms, announced the promotion of Greg Zwiep to Vice President of Operations. In his new role, Zwiep will continue his focus on the Los Angeles County Metropolitan Transportation Authority's Regional Connector Transit Project.

Zwiep has 20 years of engineering, design, and construction management experience, including five years with Caltrans' District 7 Engineering Department and more than a decade of experience on large, multidisciplinary design-build projects. He is well versed in managing complex, high-profile construction projects that require constant interaction with the governing agencies, operators, clients, general public, and workforce. He has been instrumental in the design and construction of most types of heavy civil projects, such as transit and transportation, as well as projects involving heavy excavation work.

A graduate of University of California at Berkeley and a licensed California Professional Engineer, Zwiep's previous experience includes the Expo 2 LRT Design-Build Project, LA Metro Gold Line Eastside Extension Design-Build project, the San Fernando Valley Bus Rapid Transit Design-Build project, and the I-15 Design Build Corridor Reconstruction through Salt Lake City for the 2002 Winter Olympics. Zwiep lives with his family in La Palma, Calif.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.