

December 15, 2006

Ribbon Cutting at Pier 66

Skanska USA Building Inc. announced that a ceremonial ribbon cutting took place at Pier 66 on Manhattan's West Side. New York Governor George E. Pataki, New York City Mayor Michael R. Bloomberg, clients from the Hudson River Park Trust (HRPT), other dignitaries and hundreds of community residents, were on hand to celebrate the completion of the new park at Pier 66. Dan Kolakowski, Skanska's Project Executive, represented the company at the festivities.

With an 18-month duration, this assignment involved the rebuilding of a pier that extends 500 feet into the Hudson River and a park that runs from 26th to 29th Streets along the West Side Highway. Scope of work included building a new boathouse on the pier for non-motorized boats, boat slips for sailboats and other small craft, a shade structure, and managing the fabrication and installation of two distinctive works of art: 30-foot-diameter water wheel and a stainless steel, modern-art sculpture of a table and chairs which offers visitor seating. The new park boasts three city blocks of an attractive landscaped habitat with wildflowers and other plantings, designed to appeal to birds, butterflies and other wildlife.

Skanska's work on this project is part of a larger revitalization program the company is managing for the HRPT along Manhattan's West Side.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled \$17 billion.

For further information please contact: Allyson Orfan, 973 753 3639

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