

## Press release

May 10, 2023

08:00 am CET

### **Skanska invests a net of NOK 318M, about SEK 320M, in residential projects with OBOS in Oslo and Bærum, Norway**

Skanska and OBOS has signed a contract for two joint venture projects in Oslo and Bærum, Norway, to develop and build approximately 700 homes together during the next years. Skanska invests NOK 525M, about SEK 530M to acquire 50 percent of OBOS's project Nansenløkka and divests 50 percent of the project Økern Park for NOK 207M, about SEK 210M, to OBOS.

Nansenløkka on Fornebu in Bærum will consist of approximately 400 units and the expected start of construction is the last quarter of 2023. Økern Park on Økern in Oslo is planned for approximately 300 units and the expected start of construction is the last quarter of 2025.

---

#### **For further information please contact:**

Thorbjørn Brevik, Konserndirektør Skanska Eiendomsutvikling: +47 93 44 44 89

Audun Lågøyr, Konserndirektør kommunikasjon: +47 93 45 25 31

Direct line for media, tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2022 revenue totaling SEK 162 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our 28,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.*