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Skanska builds office building i Stavanger, Norway, for NOK 480M, about SEK 480M

Skanska has signed a contract with Base Property to build an office building in the centre of Stavanger, Norway. The contract is worth NOK 480M, about SEK 480M, which will be included in the Nordic order bookings for the third quarter 2021.

The project called K8 will be one of the tallest buildings in downtown Stavanger. The building will have 16 floors above the ground and 3 floors underground. The total building area is 15,000 square meters and the building will accommodate approximately 600 office spaces, conference facilities, diners and restaurants.

K8 will be situated close to the public transport hub in Stavanger and is also specially adapted for bicycle commuting. It has high climate and environmental ambitions and will be certified according to BREEAM NOR Excellent. The ambitions are also high when it comes to the working environment. The building will be certified according to the Well Building Standard, which is an international certification scheme for health-promoting buildings based on medical research.

Construction is expected to start in the third quarter of 2021 and the project will be completed during the fourth quarter of 2023.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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This and previous releases can also be found at www.skanska.com.

SKANSKA

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaled SEK 159 billion.