

March 26, 2020  
6:00 p.m. CET

## **Skanska's Board of Directors has resolved to exercise the authorization given by the Annual General Meeting to acquire own Series B shares in Skanska**

At the statutory Board meeting on March 26, 2020, the Board resolved to exercise the authorisation given by the Annual General Meeting on March 26, 2020 to acquire own Series B shares in Skanska on the following terms and conditions to secure delivery of Series B shares to participants in the Skanska employee ownership program adopted by the Annual General Meeting on March 28, 2019 (Seop 5). Acquisitions may be made on one or several occasions, however at the latest until the 2021 Annual General Meeting, of no more than 1,200,000 Series B shares in Skanska on Nasdaq Stockholm at a price within the from time to time applicable range of prices (spread) on Nasdaq Stockholm, meaning the interval between the highest purchase price and the lowest selling price. Acquired own Series B shares in Skanska may be transferred to participants in Seop 5 in accordance with the conditions stipulated in the decision by the Annual General Meeting on March 28, 2019.

On March 26, 2020 Skanska held 8,107,126 Series B shares in its own custody.

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### **For further information, please contact:**

André Löfgren, Senior Vice President Investor Relations, Skanska AB, tel +46 (0)10 448 13 63  
Caroline Fellenius-Omnell, Executive Vice President, General Counsel, Skanska AB,  
tel +46 (0)10 449 29 23  
Direct line for media, tel +46 (0)10 448 88 99

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*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.*