

October 8, 2021

12:30 am CET

Skanska invests EUR 26M, about SEK 260M in a residential development project in Helsinki, Finland

Skanska invests EUR 26M, about SEK 260M in a residential development project in Helsinki, Finland. The building will consist of 74 apartments.

The aim is to receive a RTS Environmental Classification. The project represents the highest energy efficiency class and solar panels on the rooftop will help generate some of the electricity used by the property. Parking places will be equipped to accommodate charging electric cars, and residents will have access to car sharing.

Construction started in September 2021 and it is expected to be completed during the fourth quarter 2023.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaled SEK 159 billion.