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Skanska builds new high school in Skien, Norway, for NOK 460M, about SEK 450M

Skanska has signed a contract with Telemark county council to build a new high school in Skien, Norway. The contract is worth NOK 460M, about SEK 450M, which will be included in the order bookings for Skanska Norway for the third quarter 2016.

User-friendliness has been in focus throughout the development process and all parties have been keen to ensure that students and teachers will have a school where conditions contribute to a good learning environment. Telemark has ambitious environmental targets and the school will be built according to the standard for passive houses, which means significantly lower energy consumption than the current requirements.

Construction will start in August and the school will be completed during the fall 2018.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,000 employees. In 2015, Skanska Norway reported revenue of about SEK 12 billion. In Norway, Skanska is also active in development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.