

January 18, 2011

Skanska Promotes J.P. Chandler to Project Executive

Houston, T.X. – Skanska USA today announced that its building business unit, a leading provider of construction management, preconstruction and design-build services, has promoted J.P. Chandler to project executive from senior project manager.

In this role, Chandler will serve as the point of contact during construction, and will be responsible for the technical and managerial leadership of projects and oversight of subcontractor support resources.

Chandler has been in the construction industry for 11 years and with Skanska since 1999. He currently oversees all of Skanska's work for the Harris County Hospital District in Houston, including a \$130-million program to complete work simultaneously while working with separate design firms for two hospital projects and locations, encompassing more than 280,000 square feet of facilities.

Throughout his career, Chandler has worked on several other notable healthcare projects across Texas, including:

- The \$14.3-million Medical Center of McKinney Expansion in McKinney, Texas.
- The \$22-million North Hills Hospital in North Richland Hills, Texas.
- The 16,000-square-foot renovation of the Las Colinas Medical Center in Irving, Texas.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice

for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.