SKANSKA

Press Release

October 4, 2007

Skanska to Construct Mission Critical Data Center In Northeastern U.S. for Financial Services Firm

Skanska USA Building Inc. announced that it has been selected by a major New York-based financial services firm to construct a mission critical data center in the northeastern United States. Skanska is booking \$179 million in the third quarter for the project and the company's share is 100 percent.

As a leader in mission critical facilities and data center construction, Skanska has worked with clients such as IBM and NASDAQ, among others. The company has constructed complex technical facilities for clients in the pharmaceutical, broadcast, telecommunications, retail and entertainment industries throughout the U.S.

Skanska is currently the construction manager for other high-profile tristate area projects including the New Meadowlands Stadium, the UN Capital Master Plan (CMP) renovation and upgrading of the agency's headquarters in New York City, and the expansion of the Mohegan Tribal Gaming Authority's Project Horizon expansion.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

The Skanska Group currently has 56,000 employees worldwide, more than 8,000 of whom work in the United States. Recent U.S. awards include New York's Second Avenue Subway, the United Nations Headquarters Renovation Project, the New Meadowlands Stadium, and hundreds of other projects in locations across the country. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

For further information please contact: Caroline Bucquet, 973.753.3631

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