

News

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For Immediate Release

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Skanska Wraps up Expansion of Vancouver-based High-Tech Company

Construction crews complete Wacom expansion project in only six months

BEAVERTON, Ore., August 15, 2008 – Skanska USA Building Inc. announced

today that it will soon be completing the expansion of new warehouse and office space for Wacom, a Vancouver, Wash.-based high-tech company known for its innovative graphic tablets and computer-and-pen systems. The expansion project will be completed by the end of September 2008.

"The construction of the Wacom project went extremely smoothly," said Kristen Fallin, project engineer with Skanska's Oregon office. "With a very active shipping and receiving department, we made sure that business kept moving, despite ongoing construction."

The new 24,000-square-foot building, which is connected to an existing 13,000square-foot office structure, is intended to function both as a warehouse and office space. Skanska crews will spend the month of September completing finishing work on the building such as painting and tiling.

"The completion of the new building could not have come at a better time," said Wacom Vice President of Finance and Administration Aaron Atkinson "Our growth over the past five years made this construction absolutely necessary and we are extremely pleased that Skanska crews were able to work so seamlessly to meet our needs."

Because Skanska and Wacom have teamed on smaller projects in the past, this past collaboration helped construction crews and Wacom officials work quickly and efficiently between the time ground was broken in March and when the project is completed this September. The expansion project is expected to be completed on time and on budget.

"Skanska showed just as much professionalism and attention to detail on our expansion project as they would with a huge hospital or complex higher education building, and the outcome yielded us a very high-quality final product," said Wacom facilities manager Paul Stone.

Skanska signs have become a familiar site in the Vancouver, Wash., area. The company has served as the general contractor on such high-profile projects as Legacy Salmon Creek Hospital and Linear Technologies.

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.