

Press Release

February 25, 2009

Skanska Promotes Brennan McReynolds to Director of Interiors and Special Projects

Rockville, Md. – Skanska USA Building Inc. announced today the promotion of Brennan McReynolds LEED® AP to the position of Director of Interiors & Special Projects for its metropolitan Washington, D.C. office.

In this position, McReynolds will oversee Skanska's Interiors and Special Projects Group that provides pre-construction, general construction, and on-call services to a multitude of national and local clients. Skanska's Interiors group has been active in this capital area for nearly a decade servicing clients such as Kaiser Permanente and NASDAQ.

McReynolds previously served as the Washington office's Director of Business Development, leading the business development, client relations and marketing efforts for the office. Now in his fifth year with Skanska, McReynolds began his career as an estimator in the pre-construction department with focus on healthcare and interior fit-out projects. His demonstrated leadership resulted in his current appointment as Director of Business Development and to internal committees including the office's Green Council, Diversity Task Force and Skanska's National E2E Global Sourcing group.

An active participant in the real estate and construction industry, he has served numerous roles in professional organizations that promote the industry. These positions include: Board of Directors Society for Marketing Professional Services and National Association of Minority Contractors. He is an organizing Member of the Maryland/D.C. Chapter of NAIOP's Real Estate Emerging Leaders group and sat on the organizing committee for the 2008 Builder's Ball.

"Brennan is an exceptional professional whose commitment to his work has helped Skanska's local office to grow in this market," said Skanska's Executive Vice President and Area General Manager Chuck Brawley. "His background in pre-construction, project management and civil engineering is an asset to our clients and will serve our interiors and special projects clients very well."

Brennan received his Bachelor of Science degrees in Civil Engineering and Engineering Management from the University of Evansville, Indiana where he was also a founding member of the local chapter of Chi Epsilon, the National Civil Engineering Honors Society.

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Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.