

April 24, 2017

08:30 am CET

### **Skanska builds power plant in Høyanger municipality, Norway, for NOK 350M, about SEK 370M**

Skanska has signed a contract with SFE Produksjon to build Østerbø power plant in the municipality of Høyanger, Norway. The contract is worth NOK 350M, about SEK 370M, which will be included in the Nordic order bookings for the second quarter of 2017.

The project includes an about 7.1 kilometer long tunnel in the mountain, drilling of shafts, blasting for the power plant and concrete work in the power station. The area in which the power plant is built has particularly good conditions for hydropower, with a natural water reservoir with high storage capacity. Several workplaces will only be reached by helicopter.

SFE Produksjon conducts the project in collaboration with BKK Produksjon. Østerbø power plant will have an annual output of 165 GWh, which corresponds to the consumption of about 8,000 households.

Construction will begin in May 2017 and the project will be completed during 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about 67 billion SEK and more than 15,000 employees in its Nordic operations during 2016.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.*

