SKANSKA

Pressrelease

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Skanska to build cancer hospital in Florida for USD 150 M, approximately SEK 1 billion

Skanska has been contracted to build a new cancer hospital at the University of Florida's Gainesville campus. The contract totals USD 150 M, or approximately SEK 1.035 billion, and will be included in order bookings for the third quarter of 2007. The customer is Shands HealthCare at the University of Florida.

Parts of the project were initiated earlier this year and were included in Skanska's order bookings, USD 30 M for the first quarter and USD 20 M for second quarter.

The project involves a nine-story tower with approximately 46,500 square meters of floor space. The building will contain 192 single rooms for patients in addition to cancer-treatment wards and an emergency department with 12 operating rooms. A tunnel will connect the building with existing hospital facilities. The project is expected to be completed in 2009.

Skanska USA Building is a leading provider of construction, preconstruction consulting, general contracting and design-build services in the U.S. to a broad range of industries, including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,900 employees. Sales in 2006 amounted to about SEK 30 billion.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.