

January 3, 2008

09:00 am CET

Dan Ťok succeeds Zdeněk Burda as President of Skanska Czech Republic

Zdeněk Burda, President of Skanska Czech Republic, will step down in February 2008 after eleven years. He will be succeeded by Dan Ťok, currently Director of the industrial division of the Czech company KKCG. After stepping down Zdeněk Burda will serve as Chairman of the Board for the business unit for the remainder of 2008.

Burda has been heading Skanska's construction business in Czech Republic and Slovakia since 2000, when Skanska acquired the local company IPS where he was the CEO. In 2005 he was named "Manager of the Year" in the Czech Republic and over the years he has received several other high-ranked awards.

"We are very grateful for the outstanding work that Zdeněk Burda has done for Skanska. He has had a major role in the development of Skanska Czech Republic into a modern and successful company in the Czech market with a growing business also in Slovakia. His great leadership has also inspired many others, not only in Skanska," says Stuart Graham, Skanska's President and CEO.

Dan Ťok has a genuine industrial background and has held senior management positions in the Czech subsidiaries of ABB, Alstom and RWE. He is currently heading the industrial division of the Czech company KKCG.

"Dan Ťok is a modern Czech business leader with a thorough industrial background. Combined with his experience from international companies he will be well suited to develop Skanska in this region in the future," says Stuart Graham.

Skanska Czech Republic is the largest construction company in the country and had sales of about SEK 11 billion in 2006. The company has about 7,000 employees in Czech Republic and Slovakia.

For further information please contact:

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38.

Direct line for the media: +46 8 753 88 99.

Ondrej Such, Press Officer, Skanska Czech Republic,
tel +420 267 095 444.

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.