



Press Release

November 10, 2014

Skanska-led joint venture awarded \$1.6 billion contract to extend LA Metro Purple Line

LOS ANGELES – Skanska announced that its joint venture with Traylor Brothers, Inc. and J.F. Shea Construction has been awarded a \$1.64 billion design-build contract by the Los Angeles County Metropolitan Transportation Authority to extend the Los Angeles Metro Purple Line.

Skanska USA Civil will include \$818.2 million – its full 50 percent share of the contract – in its fourth quarter 2014 order bookings. The design-build team includes Parsons Transportation Group as lead designer and L.K. Comstock National Transit as systems design and installation subcontractor. Design will begin immediately.

The “Westside Subway” Phase 1 will extend the existing Purple Line by 3.92 miles beginning at the Wilshire/Western Station. From this station, the twin tunnel alignment will travel west within the existing Wilshire Boulevard right-of-way. Underground stations will be located at the intersections of Wilshire/La Brea, Wilshire/Fairfax and Wilshire/La Cienega. All three of the station boxes will be located within the Wilshire Boulevard right-of-way with station portals extending to off-street entrances.

The project also includes train control and signals, communications, traction power supply and distribution, and fare collection systems that will connect and operate with the existing system.

The project schedule requires substantial completion in June 2023.

“Residents of Los Angeles are seeing the delivery of the meaningful, functional transit connections that will change our city,” said Skanska USA Civil Executive Vice President Mike Aparicio. “Our joint venture team intends to deliver a quality project on the schedule and budget residents expect.”

Skanska is heavily active in Los Angeles. One of its joint ventures is completing the LA Metro Expo Line Phase 2 extension to Santa Monica, which is on-schedule and on-budget. Additionally, work is now under way by a Skanska-led joint venture on the Regional Connector in downtown Los Angeles. Skanska is also at work on the midfield terminal enabling project at Los Angeles International Airport.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power,

energy, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 9,600 employees committed to being leaders in safety, project execution, sustainability, and ethics and people development. In 2013, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated nearly \$7 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.