SKANSKA

Press Release

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Skanska sells office building in Stockholm, Sweden, for about SEK 440M

Skanska has sold the office building Sthlm 03 in Stockholm, Sweden, to Aberdeen for about SEK 440M. The transaction will be booked by Skanska Commercial Property Development Nordic in the second quarter 2017. The transfer of the property is scheduled for December 2017.

Sthlm 03 is part of the first stage of Sthlm's New Creative Business Spaces, Skanska's investment initiative in the area Hammarby Sjöstad in Stockholm. The building, comprising about 6,500 square meters, is fully leased, with tenants like Boehringer Ingelheim, Lantmäteriet, Polystar, Erik Olsson Fastighetsförmedling and Wayne's Coffee.

Sthlm New Creative Business Spaces consists of seven buildings and the Sthlm New office area will consist of 100,000 square meters of office space and accommodate more than 6,000 workplaces. In the area there is a wide range of restaurants and other services, close proximity to the neighborhood Södermalm, as well as good communications, with both tram and subway.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.