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Skanska repairs bridges in New York City, USA, for USD 70 M, about SEK 480 M

Skanska has signed a contract with the New York City Department of Transportation to restore electrical and mechanical systems of 12 movable bridges damaged during Hurricane Sandy in 2012. The contract is worth about USD 70 M, about SEK 480 M, which will be included in the order bookings for Skanska USA Civil in the fourth quarter of 2014.

Work on the bridges includes the rehabilitation of the mechanical and electrical systems, the replacement of submarine cables, the installation of temporary drives to operate the spans while the mechanical and electrical systems are being repaired, and performing bridge operations and maintenance during construction.

Construction has begun and is expected to be completed in December 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe and the US. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.