SKANSKA

Press Release

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Skanska to develop new police building in Malmö – investing SEK 300 M

Skanska and the Police Authority in Skåne Province, after having received permission from the Swedish Government, have signed a 25-year lease for a new police building in Toftanäs in northeastern Malmö. Skanska's investment amounts to about SEK 300 M.

The new police building will contain the Police's operative units and comprise a total of 16,000 square meters, including 9,000 square meters of office space and about 7,000 square meters for fitness, workshop, garage and other facilities.

The relocations to be carried out in the existing police building in central Malmö and which are aimed at gathering the police, the public prosecution office and the economic crime and fraud authority in the same location have created an additional need for premises for the police. Among other units, the new police building in Toftanäs will house the Police County Command and Control Center, the SWAT Unit, Equipment Unit and Vehicle Service

"The project is a prerequisite for a new start in terms of our need for premises in Malmö and we are delighted to be able to relocate a major portion of our operations to a new building in Toftanäs, Malmö. The new premises will be completely customized to our requirements and simultaneously have an excellent strategic location," Peter Tallinger, CFO at the Police Authority in Skåne.

The project will start in the third quarter of 2008 and is scheduled to be completed in the second quarter of 2010. Construction will be carried out by Skanska Sweden.

"We are proud to once again be entrusted by the Police Authority to develop a new facility that will be custom-tailored to their operations," says Richard Hultin, President of Skanska Öresund.

Previously, Skanska has developed facilities for the Police in Växjö, Uppsala and other locations.

Skanska Commercial Development Nordic initiates and develops property projects within offices, logistics centers and retail warehouses. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki, Finland. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland. Skanska Commercial Development Nordic Region is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.