

September 11, 2018
08:30 am CET

Skanska invests EUR 44 M, about SEK 465 M, in a new office development in Prague, Czech Republic

Skanska invests EUR 44 M, about SEK 465 M, into prime office scheme Parkview in Prague 4 - Pankrác. The nine-storey building will offer almost 16,000 square meters of modern office space in this sought-after business location.

The building, designed by Richard Meier & Partners, is expected to receive both LEED Platinum and WELL certifications. LEED (Leadership in Energy and Environmental Design) focuses on energy consumption and sustainable materials, whereas WELL evaluates how does the working environment affect people inside.

The construction started at the beginning of September 2018 and its completion is scheduled for first quarter of 2020.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in selected local markets in Poland, the Czech Republic, Romania and Hungary, and residential markets in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2017, Skanska had sales of SEK 37 billion and about 16,000 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.