

October 14, 2016

Skanska signs \$43 million contract for seven-floor tenant improvement in Seattle

Skanska, one of the world's leading construction and development firms, announced it has signed a \$43 million contract with Juno Therapeutics to complete a seven-floor, 155,000-SF tenant improvement at the company's new South Lake Union headquarters at 400 Dexter Ave.

Skanska USA Building will include the full value of the contract in its third quarter 2016 order bookings. The architect of record is Flad Architects.

Construction is under way with completion scheduled for June 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.