SKANSKA

Press Release

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Skanska builds office building and movie theater in Tysons Corner, USA, for USD 167M, about SEK 1.5 billion

Skanska has signed a contract with The Meridian Group & Rockefeller Group to build a new office building and movie theater in Tysons Corner in Virginia, USA. The contract is worth USD 167M, about SEK 1.5 billion, which will be included in the US order bookings for the third quarter 2017.

Skanska will build the new 20-story, about 42,500-square-meter Class A office building, and a more than 10,000-square-meter movie theater both constructed over a shared 5-level, below-grade parking garage. The office project will be seeking LEED Gold certification.

Construction is ongoing, and the project is expected to be completed in October 2018.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.