SKANSKA

Press Release

July 10, 2007

Skanska's Caribbean Operations Recognized for Its Safety Program

Skanska USA Building Inc. announced that the Puerto Rico Manufacturers Association (PRMA) recognized its Caribbean Operations with the President's Award for 2006. The PRMA is one of the most important associations in Puerto Rico, representing local pharmaceutical and manufacturing companies.

The award recognizes companies that demonstrate and promote risk reduction in the workplace. It also recognizes a company's initiative, creativity, efforts and performance in the occupational safety and health fields, and its success in reducing and eliminating workplace injuries.

"This recognition is a well deserved tribute to the hard work of the local Environmental Health and Safety (EH&S) staff and the corporate support of Skanska USA Building's Injury-Free Environment (IFE) program," said Skanska Puerto Rico's Area General Manager Russ Sheppard.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and designbuild services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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