

Press release

March 1, 2012 08:30 am CET

Kevin Hutchinson new Senior Vice President of IT at Skanska

Kevin Hutchinson has been appointed the new Senior Vice President of IT at Skanska AB. He is currently the Chief Information Officer at Skanska USA. Kevin Hutchinson will take on the position as of April 1, 2012. Kevin Hutchinson will succeed Magnus Norrström, who has decided to go back to the IT consultancy business.

"Kevin Hutchinson has the leadership profile we are looking for, knows Skanska's business and has experience from running a central support function across business units. Also, I wish to thank Magnus Norrström for his key contribution to developing Skanska's IT functions and wish him the best", says Johan Karlström, Skanska's President and CEO.

For further information, please contact:

Edvard Lind, Group Press Officer, Skanska AB, tel: +46 (0)10-448 88 08

Direct line for media: tel: +46 (0)10-448 88 99.

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.