

Press release

October 25, 2021 07:30 am CET

Skanska invests about SEK 450M in a new residential development project in Stockholm, Sweden

Skanska invests about SEK 450M in a new residential block with a total of 107 Nordic Swan ecolabelled apartments in Bromma, Stockholm, Sweden.

The condominium project in Mariehäll consists of a total of three buildings. Water views and the proximity to Bällstaviken have been central to the design of both buildings, apartments, and courtyards. The courtyards, with a strong focus on greenery, offer natural meeting places for increased well-being in the area.

The project is certified according to the Nordic Swan ecolabel, which means high demands on quality, environmental, energy and health aspects. The homes have lower energy use than the building requirements as well as higher requirements for chemicals and ventilation. All in all, this means a better indoor environment and a lower climate impact. The buildings will also be equipped with solar cells on the roofs.

Preparatory work has begun, and the project is expected to be completed during the fourth quarter of 2023.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe, and the USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totaled SEK 159 billion.