SKANSKA

Press Release

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Skanska builds care facility at Kungälv Hospital, Sweden, for about SEK 940 million

Skanska has signed a contract with Västfastigheter to build a care facility at Kungälv Hospital, Sweden. The contract is worth about SEK 940 million, which will be included in the Nordic order bookings for the third quarter 2017.

The seven-storey care center (Buildings 16-18) will be about 33,000 square meters and comprise 280 single-family care rooms. Skanska signed a strategic partnership agreement with Västfastigheter in 2016 aimed at developing and building the New Kungälv Hospital.

The intention is that the building will be certified according to Miljöbyggnad Gold. The environmental classification system Miljöbyggnad is administered by the Swedish Green Building Council and certifies new and existing buildings focusing on energy, indoor environment and materials.

Construction has begun and will be completed in two handovers during the third quarter 2019 and the third quarter 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.