

May 29, 2014

Prologis Purchases R6 Logistics Park from Skanska

Prologis, Inc., the leading global owner, operator and developer of industrial real estate, and Skanska Property Czech Republic, a subsidiary of Skanska Group, today announced that Prologis has acquired the R6 Logistics Park, located north west of Prague, from Skanska.

Prologis intends to rename the site Prologis Park Prague Airport. The property covers nearly 33 hectares of land and has development potential for 132,300 square metres of logistics space.

Prologis Park Prague Airport is ideally located on the R6 highway - exit 7, which is just five minutes from Prague Václav Havel Airport, three minutes from the Prague Ring Road, and ten minutes from the D5 highway connecting Prague with Pilsen and onto Germany.

“This is an exciting addition to Prologis' existing portfolio in and around Prague, whose excellent position and accessibility is rapidly turning it into a Central European hub of clear commercial importance in the region,” said Martin Polak, Prologis country manager, Czech Republic and Slovakia. “Given its direct access to transport links to other major cities in the Czech Republic and onto Germany, Prologis is pleased to offer this space to meet our customers' demand for high quality distribution facilities.”

“As the activity in industrial real estate is growing and developers are again very active in this field, we concluded to sell the remaining part of our logistics park to one single developer,” said Marie Passburg, President, Skanska Property Czech Republic.

Commercial real estate agency, Colliers International represented Prologis throughout this transaction.

Skanska Property Czech Republic, s.r.o., a subsidiary of the company Skanska Commercial Development Europe, specializes in commercial property development. It has been operating on the Czech market since 1997 and has since completed numerous administrative buildings and commercial spaces. Skanska Property Czech Republic is currently developing sustainable administrative buildings in Prague: Riverview in Smíchov and Corso Court in Karlín. www.skanska.cz/property

Skanska Group is one of the world's leading project development and construction groups, with expertise in the construction and development of commercial properties and residential projects as

well as public-private partnerships. Using the Group's global environmental know-how, Skanska aims to be a leader in the development and construction of green projects. The Group currently has 57,000 employees in selected home markets in Europe, the U.S. and Latin America. Skanska's revenue in 2013 totaled SEK 136 billion (EUR 15.8 billion). www.skanska.com

Prologis, Inc. is the leading owner, operator and developer of industrial real estate, focused on global and regional markets across the Americas, Europe and Asia. As of March 31, 2014, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 574 million square feet (53.3 million square meters) in 21 countries. The company leases modern distribution facilities to more than 4,700 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises.

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this document.

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