

Press Release

Skanska Awarded Contract for Completion of 11th Street Bridge Project in Washington, D.C.

June 25, 2012, Washington, D.C. – Skanska in a joint venture with Facchina has been awarded a \$90 million contract from the D.C. District Department of Transportation to complete the 11th Street Bridge Project. Skanska's share of the contract is 70 percent, which amounts to about \$64 million. The order will be included in the bookings for USA Civil in the second quarter of 2012.

The project will connect the communities along the 11th Street Corridor and the Anacostia River and complete the functional and operational requirements of the 11th Street Corridor interchange. The project includes a change order for the design and construction of all remaining traffic movements on the 11th Street Corridor to meet the requirements of the Record of Decision and the approved final Environmental Impact Statement for the project.

Work has begun and is scheduled to be completed November 2015.

For further information please contact:

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This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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