

August 26, 2019
10:30 am CET

Skanska establishes Central Europe business unit for its construction operations

Skanska merges its Polish and Czech/Slovak construction operations into one business unit, named Skanska Central Europe. Michal Jurka, the Business Unit President (BUP) of Czech and Slovak construction operations, becomes BUP of the unit effective as of September 1, 2019.

Skanska's business is based on a unique financial model with construction and development operations complementing each other. With Skanska Central Europe established, the construction and development units will have the same operational footprint, which helps to build a unified approach to cooperation. Skanska also plans to leverage the scale of the new Business Unit. Poland and Czech units have decreased in size in the past years and the new setup gives opportunities that are not available in smaller scale organizations. There will be no change in the external reporting.

With this change, Magnus Persson, who has been Business Unit President for Skanska Poland, takes on a new role with Skanska Sweden's management team as Executive Vice President having responsibility within the building construction stream. He replaces Lars Jonson, who on September 1 moves on to a new assignment as Vice President Health and Safety with Skanska Group Headquarters. Lars Jonson will report to Lena Hök, Senior Vice President Sustainability with Skanska Group.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.