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Skanska announce order cancellation for USD 75 M, about SEK 482 M in Latin America

Skanska announces that a confidential client in the mining industry in Latin America has terminated contracts with Skanska, for reasons not attributable to Skanska. The contracts amount to USD 75 M, about SEK 482 M. The cancellation will reduce the order bookings for Skanska LA in the first quarter 2013.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industries. In 2012 the unit had 13,000 employees and revenues of about SEK 8.2 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.