

## Press Release

### **Skanska to Sell First U.S. Development Property in Washington, D.C.**

May 2, 2012 – Skanska is selling the office property at 733 10<sup>th</sup> Street in Washington, D.C. The selling price amounts to \$140 million and the buyer is Jamestown Properties. The transaction will be recorded in the second quarter of 2012.

The 733 10<sup>th</sup> Street project is Skanska's first completed commercial development project in the U.S. since starting the development business at the end of 2008. Since acquiring the development rights to the site in October of 2009, Skanska developed the Class A, LEED® Gold office project.

Centrally located five city blocks from the White House, the building consists of eight stories of office space totaling 171,000 square feet and 1,800 square feet of ground-level retail space. The building is in close proximity to two Metro stations, retail stores, hotels and restaurants.

“This project demonstrates our commitment to delivering high-quality, sustainable office buildings that provide long-term value for investors and healthy, efficient space for tenants,” says Mats Johansson, CEO of Skanska USA Commercial Development.

In addition to Washington, D.C., Skanska USA Commercial Development is also active in Boston, Seattle and Houston.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.